GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3238
ANSWERED ON:11.08.2000
IMPORT OF NOTE PRINTING PAPER
THAAWAR CHAND GEHLOT

Will the Minister of FINANCE be pleased to state:

(a) The names of paper factories which produce paper for printing of currency notes in the country and the installed capacity thereof, location-wise;

(b) Whether the production of paper of these factories has been as per the installed capacity during the last three years;

(c) whether the Government are importing paper for printing of Indian currency notes from foreign countries;

(d) if so, the quantum thereof; and

(e) the steps taken by the Government to meet the requirement of the paper within the country.

Answer

Minister of State in the Ministry of Finance (Shri V.Dhananjaya Kumar)

(a): Paper for printing of currency notes is produced only at Security Paper Mill, Hoshangabad, M.P. The present installed capacity of the Mill is 4500 MT.

(b): Due to various reasons such as old machines and the additional security features which have been incorporated in the paper, the production capacity is less than the installed capacity.

(c): Yes, Sir.

(d): The present contract for import of currency paper by Currency Note Press, Nasik/Bank Note Press, Dewas is 10,450 MT; and for Bhartiya Reserve Bank Note Mudran Limited (BRBNML) 18,150 MT.

(e): As setting up of a paper mill requires huge investment, Government has decided to encourage setting up of paper mill in the private sector.